Explanation of variances – pro forma

Name of smaller authority: **Oxenhope Parish Council**

County area (local councils and p... **Yorkshire**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,913	30,687				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,635	27,405	3,770	15.95%	YES		Increase in precept agreed by Councillors. Precept per household increased from £23.26 to £27, which is an incresed of 16% . The increased budget was to fund additional project work in the village.
3 Total Other Receipts	7,804	16,664	8,860	113.52%	YES		Income in 2018/19 includes the grant of £9,672 from the Ovenden Wind Farm Fund. This is an earmarked reserve.
4 Staff Costs	11,985	9,939	-2,046	17.07%	YES		The 2017/18 year includes a one off pension payment of £2,706 to the previous clerk on retirement.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,681	11,947	-12,734	51.60%	YES		In 2017/18 £9,128 was spent on Neighbourhood Development Planning (against £158 in 2018/19) and £3,241 on VAT (against £737 in 2018/19).
7 Balances Carried Forward	30,687	52,870			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,687	52,870				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	38,373	38,373	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable