

Explanation of variances – pro forma

Name of smaller authority: **Oxenhope Parish Council**

County area (local councils and parish meetings only): **N/A**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	17,459	23,635	6,176	35	Increase in precept agreed by Councillors. Precept per household increased from £17.25 to £23.26 which is a 35% increase. The increase supported a revised budget, including additional project work.
Box 3 <i>Total other receipts</i>	12,067	7,804	-4,263	-35	One off grants totalling £3,435 were received in 2016/17 to fund two defibrillators. In addition in 2016/17 there was an overpayment of £664 allotment grant which had to be repaid to Bradford MDC.
Box 4 <i>Staff costs</i>	9,693	11,985	2,292	24	Payment in 2017/18 includes a pension payment of £2,706 to the previous clerk.
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	15,321	24,681	9,360	61	Payments totalling £9,128 relating to the Neighbourhood Development Plan (NDP) were made in 2017/18. There were no NDP payments in 2016/17.
Box 9 <i>Total fixed assets & long term investments & assets</i>	35,913	30,687	-5,226	-15	The agreed budget for 2017/18 included using £5,000 from reserves.
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				