

**Explanation of variances – pro forma**

Name of smaller authority: **Oxenhope Village Council**  
 County area (local councils and parishes): **Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,687	52,870					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	27,405	30,480	3,075	11.22%	NO		
3 Total Other Receipts	16,664	2,877	-13,787	82.74%	YES		2018/19 income includes a one off grant of £9,672 for work on a community garden (Rose Garden). The VAT refund in 2019/20 was £3,968 compared to £736 in 2019/20 a difference of £3,232. The income in 2019/20 was reduced by £1,366 (previous increase in value of Prudential bond) to bring bond back to its purchase value (see explanation for variance boxes 6 and 9)
4 Staff Costs	9,428	9,893	465	4.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,458	56,339	43,881	352.23%	YES		The variation is made up of a number of factors. £20,000 of the increase in 2019/20 is the re-classification of the Prudential bond as a long term investment. There was also one off expenditure of £19,400 made up as follows: £9,672 grant expenditure on Rose Garden, £696 legal fees for Rose Garden Community Asset Transfer lease, £5,781 expenditure on the purchase of land in the village and £3,250 on the purchase of two defibrillators. With the increase in the number of assets that the Council is responsible for there has been an increase of at least £1,100 in maintenance costs in 2019/20.
7 Balances Carried Forward	52,870	19,995			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,870	19,996				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	38,373	67,140	28,767	74.97%	YES		The increase in the value of fixed assets and long term investments is due firstly to the re-classification of the Prudential bond of £20,000 as a long term investment. In addition, assets to the value of £6,922 were purchased using the grant funding obtained for the Rose Garden. Two defibrillators were purchased at a cost of £3,250. The old wooden noticeboard was disposed of in 2019/20. It was valued at £1,638.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable