

Explanation of variances – pro forma

Name of smaller authority: **Oxenhope Village Council**
 County area (local councils and parishes): **Yorkshire**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

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1.166666667

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,870	19,996									
2 Precept or Rates and Levies	30,480	35,910	5,430	17.81%	0	1	1	YES			In December 2020 Village Councillors agreed an increase in the precept from £30 for Band D properties to £35. This £5 a year increase represents an increase of 16%. There was also a small increase in the tax base from 1016 to 1026 accounting for the total increase of £5,430 (17.81%). The increase was to fund a variety of planned projects in the village, including the appointment of a village warden, purchasing new Christmas lights and undertaking additional work on assets owned by the Village Council.
3 Total Other Receipts	2,877	9,002	6,125	212.90%	0	1	1	YES			Receipts increased in 2020/21 for several reasons. Firstly the VAT refund increased from £736 in 2019/21 to £4,286 in 2020/21 reflecting the grant expenditure which took place in 2019/20 (see also line 6 below). The Village Council also republished a book on the history of the village in 2020/21 and sales income of £2,765 were generated. Donations of £834 were received to purchase a memorial bench and a one off grant of £300 was also received for tackling fly tipping. These items represented an increase in income of £7,449 in comparison to 2019/20. However, Council Tax Support Grant of £1,326 was paid in 2019/20, but is no longer paid, which reduced the increase in income in 2020/21.
4 Staff Costs	9,892	10,352	460	4.65%	0	1	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	56,339	28,251	-28,088	49.86%	1	0	1	YES			In 2019/20 the Village Council made a series of one off payments including purchase of an area of land in the village (£5,780) and purchase of two defibrillators (£3,256). Grant expenditure of £9,672 was also undertaken and the £20,000 investment was re-classified as a long term investment. These large one off areas of expenditure were not repeated in 2020/21 and expenditure was also less than planned due to the pandemic.
7 Balances Carried Forward	19,996	26,305						NO		VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,996	26,305								VARIANCE EXPLANATION NOT REQUIRED	