

Explanation of variances – pro forma

Name of smaller authority:

Oxenhope Village Council

County area (local councils and parishes):

Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,305	37,054				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,875	36,645	770	2.15%	NO		
3 Total Other Receipts	11,806	3,617	-8,189	69.36%	YES	Income in 2021/22 included three one off payments totalling £7,589. The payments were Climate Action Grant from Bradford Council (£3,050), Community Infrastructure Levy (£539) and a Covid Recovery Grant from Bradford Council (£4,000)	
4 Staff Costs	16,204	22,025	5,821	35.92%	YES	The warden started in August 2021 and worked a full year in 2022/23. A full year in 2021/22 would equate to £2,800 additional costs in that year. In November 2022 the Clerk joined a pension scheme at a cost to the employer of £988 in 2022/23. The remaining increase is due to staff incrementing and the pay award.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,728	31,524	10,796	52.08%	YES	See details in attached sheet "Variances in Expenditure"	
7 Balances Carried Forward	37,054	23,767			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,054	23,767				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	76,189	81,319	5,130	6.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Rounding errors of up to £2 are tolerable			9,198				
Variances of £200 or less are tolerable							