

Explanation of variances – pro forma

Name of smaller authority:

Oxenhope Village Council

County area (local councils and par

Yorkshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	37,054	23,767				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	36,645	97,320	60,675	165.58%	YES	2024-25 Precept of £55,360 received early and within 2023-24 financial year. 2023-24 precept was increased to £41,960 to fund investment in additional village assets and environmental improvements.
3 Total Other Receipts	3,617	4,585	968	26.76%	YES	One off refund from former project received in year (£288.37). VAT refund of £3,538 versus previous year of £2,538.49.
4 Staff Costs	22,025	25,090	3,065	13.92%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	31,524	25,910	-5,614	17.81%	YES	Underspends in year on projects included Community Asset Transfer (£2,000), Youth Club (£780), Christmas Lights (£800) and Sculpture Trail (£500). Additional underspend on equipment (£850).
7 Balances Carried Forward	23,767	74,672				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	23,767	74,673				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	81,319	81,861	542	0.67%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	