

### Explanation of variances – pro forma

Name of smaller authority:  
County area:

Oxenhope Village Council  
Yorkshire

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,767	74,673				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	97,320	0	-97,320	100.00%	YES		2024-25 Precept of £56,360.00 received early in March 2024 so accounted for in Financial Year 2023-24. Precept was increased to fund investment in additional village assets and environmental improvements.
3 Total Other Receipts	4,585	8,348	3,763	82.07%	YES		VAT refund of £5,619.75 versus previous year of £3,538, Community Infrastructure Levy received £1,245.32.
4 Staff Costs	25,090	28,323	3,233	12.89%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,910	34,279	8,369	32.30%	YES		Rose Garden paths re-surfaced (£8,764.80), Christmas Lights new strings and installation (£2,829).
7 Balances Carried Forward	74,672	20,419				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	74,673	20,420				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	81,861	84,038	2,177	2.66%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		